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TRADERS GROUP LIMITED

Notice of Annual General Meeting of Shareholders

NOTICE is hereby given that the Annual General Meeting of Shareholders of Traders Group Limited will be held at the Royal York Hotel, Ballroom, Toronto, Ontario, on Thursday, February 27, 1986, at the hour of 11:30 o'clock in the morning, Toronto time, for the following purposes:

(1) to receive the Consolidated Financial Statements of the Corporation for the year ended December 31, 1985, and the report of the Auditors thereon;

(2) to elect Directors;

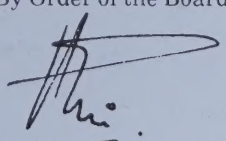
(3) to appoint Auditors; and

(4) to transact such other business as may properly come before the meeting.

Proxies must be received by the Secretary of the Corporation at 625 Church Street, Toronto, Ontario, not later than 11:30 o'clock in the morning, Toronto time on February 25, 1986.

DATED at Toronto this 5th day of February, 1986.

By Order of the Board



John F. Ellis

Vice President and Secretary